

Financial Guidelines for **TOLSTOY FOUNDATION REHABILITATION & NURSING CENTER**

There are several methods of payment at Tolstoy Foundation Nursing Home. The most common is the use of Medicare benefits, and subsequent application for Medicaid assistance. Medicare will cover, if a Resident is determined eligible at the time of admission, 100% of the cost of care for the first twenty days of a Resident's stay. Medicare would cover days 21 through 100, however, you will be charged a \$133.50 co-pay for these days. Some supplemental insurance will cover this co-pay, others do not. Should a Resident's insurance not cover said fee, the Resident will be responsible to pay the co-pay privately.

Should a Resident require care for more than 100 days, two options present themselves.

- 1) Private pay. This means that the Resident will pay any charges incurred by the facility that are not covered by any forms of insurance (i. e., Medicare or supplemental insurance such as Blue Cross/Blue Shield or GHI). The current rate of payment is \$300.per day, plus the cost of pharmaceuticals and ancillary charges (this is subject to change with one month's notice). It will be determined prior to admission whether or not a Resident will be private pay, and if so, a deposit of one month's charges (\$9300.00) will be required prior to admission. If Resident is subsequently discharged from this facility, this deposit will be returned to them as long as their account within the facility is in good standing.
- 2) Medicaid. If a Resident has less than \$13,050 in total assets, and is a legal Resident of the U. S., he or she is eligible for Nursing Home Medicaid, which covers a Resident's stay in a skilled nursing facility. This office will assist Resident in applying for this service. Medicaid requires submission of the last three years of an applicant's bank statements as well as proof of legal U. S. residency, and thus, this facility is required to review said information prior to admission as well.

I have read and understand the above guidelines related to payment of Tolstoy Foundation Nursing Home for services rendered to Residents of the facility.

Signature of Applicant or Designated Representative